

**CARL Financial Conflict of Interest Policy for Board Members**

Approved by the voting members of the CARL Executive Board November 18,  
2009

*This policy is to be included with documents that nominees or appointees read before agreeing to run for office or to serve on the board.*

The standard of behavior at CARL, the California Academic Research & Libraries Association nonprofit corporation, is that all board members scrupulously avoid any financial conflict of interest between the interests of CARL on one hand, and personal or business interests on the other. This includes avoiding actual conflicts of interest as well as perceptions of conflicts of interest.

We understand that the purposes of this policy are: to protect the integrity of CARL's decision-making process, to enable our constituencies to have confidence in our integrity, and to protect the integrity and reputation of the board members.

In the course of meetings or activities, board members will disclose any interests in a transaction or decision where a family member, significant other, employer, or close associate will receive a financial benefit or gain. After disclosure, the board member understands that he/she will be asked to leave the room for the discussion and will not be permitted to vote on the question.

We understand that this policy is meant to be a supplement to good judgment, and that all board members will respect its spirit as well as its wording.